



State Bank of India Staff Union Hyderabad Circle

H.Q. HYDERABAD

Regd. No. 1990

(AFFILIATED TO ALL INDIA STATE BANK OF INDIA STAFF FEDERATION)

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CIRCULAR LETTER NO.20
TO ALL UNITS / MEMBERS

Date :: 20.11.2020

Dear Comrade,

IMPLEMENTATION OF 11th WAGE REVISION SETTLEMENT **COLLECTION OF SPECIAL LEVY**

Our patience and perseverance have ultimately paid rich dividends. We are happy to inform that the historic Eleventh Bipartite Wage Settlement has been signed on 11.11.2020 in the Banking Industry. The anxiety and waiting of lacs of Bank employees all over the country is over with the successful conclusion of Bipartite Settlement on Wage Revision.

Every time, on the conclusion of Bipartite Settlement and consequent increase in Wages and Allowances, we contribute a portion of arrears in the form of Levy to strengthen our beloved organizations i.e., Union, Federation and NCBE.

You are also aware that we have built up 'Com. Y. Tharak Nath Memorial Fund' from which we are taking up welfare activities like financial assistance to the needy persons including our members of the Union and the society at large. We have also enhanced the scope of the scheme and taken up more welfare activities like grant of scholarships to meritorious children of our members.

The Working Committee of the Union in its Meeting held on 16th and 17th November 2020 at Hyderabad has unanimously passed a resolution to collect Special Levy @ 3% of Net Arrears on account of 11th Bipartite Wage Revision from all our Members in Hyderabad Circle.

Accordingly, it has been decided to collect an amount of 3% of net arrears, i.e., after the deduction of P.F., N.P.S. and Income Tax, as Special Levy out of which a substantial portion will be set apart to continue our welfare activities in memory of our beloved leader Com. Y. Tharak Nath. As has been the practice, it is also decided to pay the levy, both to Federation and NCBE, from the amount being paid, without collecting separately.

Local Secretaries are requested to collect the authorization letters (specimen enclosed) from members to deduct Special Levy equivalent to 3% of net arrears payable by debit to his/her account. In this connection, we have requested the management for collection of Special Levy through HRMS based on the authorization letters submitted to the Branch Managers/Departmental Heads by all our members. We request all our Local Secretaries to collect the authorization letters, as per the proforma enclosed and arrange to submit them to the Branch Manager/In charge of the establishment and also forward a copy of the same to our Head Quarters.

In case the levy could not be collected through HRMS for any reason, we request the Local Secretaries to collect an amount equivalent to 3% of net arrears from the members and forward the same by means of Demand Draft drawn in favour of "**STATE BANK OF INDIA STAFF UNION HYDERABAD CIRCLE**" payable at **Hyderabad Main Branch** along with a list of members and particulars of contribution as to the amount of net arrears paid and the levy collected from each member.

We request all the members to co-operate with the Local Secretaries in collection of Levy.

CONGRATULATIONS TO ALL OUR MILITANT MEMBERS!!

With warm greetings,

Yours comradely,


(R. SRIRAM)
GENERAL SECRETARY

Encl: Special Levy Authorisation Letter.

To

Date :

The Assistant General Manager /
Branch Manager,
State Bank of India,

_____ Branch / Office.

Dear Sir,

COLLECTION OF SPECIAL LEVY

On successful conclusion of 11th Bipartite Wage Revision, it has been decided to collect Special Levy from the members of SBI Staff Union Hyderabad Circle from the arrears payable.

Accordingly, we hereby, authorize you to deduct from the arrears payable/debit my account to the extent of an amount equivalent to 3% of net arrears i.e., after deduction of P.F., NPS and Income Tax and request you to remit the same to **"SBI STAFF UNION HYDERABAD CIRCLE."**

Sl.No.	P.F. No.	Name of the Employee	Designation	Salary A/c. No.	Signature
1					
2					
3					
4					
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